State Government Workforce Succession Trends Report

Commonwealth of Virginia

FY 2017					
MEASURE	STATE	INDUSTRY	INDUSTRY SOURCE		
Turnover Rate (Voluntary)	14.5%	13%	All Industries – SHRM* 2017 HCM Benchmarking Survey		
Time to Fill Vacancies	87 days	30 days	All Industries – BLS (DHI-DHS & JOLTS)**		
Employment Offer Acceptance Rate	85.8%	91%	All Industries – SHRM* 2017 Talent Acquisition Survey		
Average Tenure Rate	11.7 years	8 years	All Industries – SHRM* 2017 HCM Benchmarking Survey		
Eligibility Rate for Flex Work Schedules	54.28%	27.5%	Industry Norm - Across Industries - BLS		
Average Employee Age	46.6	42.2	National Average All Occupations All Industries - BLS		
Percentage Eligible to Retire	11.7%	15%	US Census Bureau Social Security Benchmark of 65		
Average Age at Retirement	61.97	64	US Census Bureau Data - 2016		
Non-Cash Compensation (Benefits)	52.2%***	37.4%	2017 BLS - Employer Costs - State and Local Government		
Internal/External Hiring Rate	33%/67%	25%/75%	SHRM* Talent Acquisition Survey		

^{*}SHRM: Society for Human Resource Management

^{***}Includes SPORS and VALORS employees

FY 2016					
MEASURE	STATE	INDUSTRY	INDUSTRY SOURCE		
Turnover Rate (Voluntary)	14.1%	12%	All Industries - SHRM* 2016 HCM Benchmarking Survey		
Time to Fill Vacancies	72 days	26.5 days	All Industries - BLS (DHI-DHS & JOLTS)**		
Employment Offer Acceptance Rate	88.8%	89%	All Industries - SHRM* 2016 Talent Acquisition Survey		
Average Tenure Rate	11.8 years	7.7 years	Public Sector Wage & Salary Workers - BLS		
Eligibility Rate for Flex Work Schedules	~50%	27.5%	Industry Norm - Across Industries - BLS		
Average Employee Age	46.6 years	42.2 years	National Average All Occupations All Industries - BLS		
Percentage Eligible to Retire	11.7%	15%	US Census Bureau Social Security Benchmark of 65		
Average Age at Retirement	63.03 years	63 years	US Census Bureau Data		
Non-Cash Compensation (Benefits)	44.00%***	31.6%	2016 BLS - Employer Costs - State and Local Government		
Internal/External Hiring Rate	39.70%/60.30%	25%/75%	SHRM* Talent Acquisition Survey		

^{*}SHRM: Society for Human Resource Management

^{**}DHI-DHS & JOLTS: DHI Group Hiring Indicators and DOL Job Openings and Labor Turnover Survey (working days)

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^{***}Includes SPORS and VALORS employees

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FY 2015					
MEASURE	STATE	INDUSTRY	INDUSTRY SOURCE		
Turnover Rate	13.15%	6-10%	Benchmark All Industries – World@Work		
Time to Fill Vacancies	72 days	26.6 days	All Industries – BLS (DHI-DHS & JOLTS)*		
Employment Offer Acceptance Rate	88.8%	80%	Society for Human Resource Management		
Average Tenure Rate	12 years	7.8 years	Public Employers Industry Norm - BLS		
Eligibility Rate for Flex Work Schedules	~50%	27.5%	Industry Norm - Across Industries - BLS		
Average Employee Age	47 years	42.6 years	National Average All Occupations All Industries - BLS		
Percentage Eligible to Retire	12.08%	13%	US Census Social Security Benchmark of 65		
Average Age at Retirement	62.45 years	62 years	2014 Gallup Report -All Industries – BLS		
Non-Cash Compensation (Benefits)	44.49%**	36%	2014 BLS - Employer Costs - State and Local Government		
Internal/External Hiring Rate	32.52%/67.48%	25%/75%	SHRM* Talent Acquisition Survey		

^{*}DHI-DHS & JOLTS: Dice Hiring Indicators and DOL Job Openings and Labor Turnover Survey

^{**}Includes SPORS and VALORS employees

FY 2014					
MEASURE	STATE	INDUSTRY	INDUSTRY SOURCE		
Turnover Rate	11.1%	6-10%	Benchmark All Industries – World@Work		
Time to Fill Vacancies	88 days	25 days	All Industries - BLS		
Employment Offer Acceptance Rate	88.8%	80%	Society for Human Resource Management		
Average Tenure Rate	12 years	7.8 years	Public Employers Industry Norm - BLS		
Eligibility Rate for Flexible Work Schedules	~50%	27.5%	Industry Norm – Across Industries - BLS		
Average Employee Age	47 years	42.4 years	National Average All Occupations All Industries - BLS		
Percentage Eligible to Retire	11.6%	13%	US Census Social Security Benchmark of 65		
Average Age at Retirement	61.53 years	62 years	2014 Gallup Report – All Industries – BLS		
Non-Cash Compensation (Benefits)	48.4%*	36%	2014 BLS – Employer Costs - State and Local Government		
Internal/External Hiring Rate	40.3%/59.7%	25%/75%	SHRM* Talent Acquisition Survey		

^{*}Includes SPORS and VALORS employees